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| **Nature of Product:** | A profit bearing account based on the principles of Mudarabah, where Customer is “Rab-ul-Maal” and Bank is “Mudarib”. Bank may, at its discretion, use or employ such funds as it deems fit under the products and avenues approved by Shariah Board of the Bank. Bank shall share the profit on the basis of predetermined profit sharing ratio. Return on deposits will be based on predetermined weightages for each month or any interval decided by the bank and announced as per SBP’s instructions. A sheet containing Profit Sharing Ratio and Weightages information shall be available on Customer’s demand and also be placed at the public notice board of branches and on the website of the bank.  In the event of loss to the pool, all the investors of the pool shall share such loss proportionate to their investment. The Bank may at its option also participate in Mudarabah pool as “Rab-ul-Maal” by comingling its own equity/funds and the funds of other depositor including the current deposits as and when required. |
| **Currency** | Pak Rupees only |
| **Term** | * 1-Year * 2-Years * 4-Years * 5-Years |
| **Minimum Investment Requirement:** | Rs 100,000/- |
| **Range for profit eligibility:** | Rs 100,000/- and above |
| **Structure:** | Tiered structure. Profit payable monthly. |
| **Profit calculation basis:** | * Profit payable on monthly basis. * Where the deposit is terminated prior to maturity, profit shall be calculated paid/adjusted as per details given under heading of “Pre-mature encashment treatment”. |
| **Frequency of Profit Payment:** | Payment of profit to the account shall be made within 7  working days after becoming due or as instructed by State  Bank of Pakistan, on monthly basis. Profit payment shall be  value dated to the 1st of the month. |
| **Privileges:** | As per Schedule of Charges |
| **Statutory:** | WHT and Zakat as per Government’s rules |
| **Others:** | Rollover shall take place on specific written instructions of the client. |
| **Premature Encashment Treatment:** | |
| **Tenure Completed** | **Basis for Profit** |
| **Encashment Prior to 1 Month** | Profit shall be calculated and paid on the basis of latest actual declared monthly profit rate of regular saving account for the relevant period of stay of deposit with IBG. |
| **1 Month or more but less than 3 months** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of one-month Term Deposit category for the relevant period of stay of deposit with the IBG. |
| **3 Month or more but less than 6 months** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of three-month Term Deposit category for the relevant period of stay of deposit with IBG. |
| **6 Month or more but less than 1 year** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of six-month Term Deposit category for the relevant period of stay of deposit with the IBG. |
| **1 Year or more but less than 2 year** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of one-year Term Deposit category for the relevant period of stay of deposit with IBG. |
| **2 Year or more but less than 3 year** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of two-year Term Deposit category for the relevant period of stay of deposit with the IBG. |
| **3 Year or more but less than 5 year** | Profit shall be calculated and paid/adjusted on the basis of actual declared monthly profit rate(s) of respective tier of three-year Term Deposit category for the relevant period of stay of deposit with the IBG.  In case of non-availability of profit rates for any required tier, profit rate of regular savings account shall be applied for calculation of profit in case of premature encashment |
| **Other Terms & Conditions:** | As detailed in Account Opening Form |